



SEPTEMBER 2024 MEMO

Boeing Labor Situation - Supplier Communications

As communicated last month, TRIUMPH continues its commitment to transparency with our suppliers as we together navigate uneven production rates and demand signals from Boeing to its supply base.

TRIUMPH is closely monitoring the Boeing labor situation, as the union overwhelmingly voted to strike late last night. We are committed to minimizing disruption to our suppliers despite this labor action by the Boeing workforce. However, TRIUMPH is preparing for all plausible contingencies, including the potential for demand reduction from Boeing.

TRIUMPH's procurement team will communicate schedule changes as efficiently as possible; we ask that you closely collaborate with our teams and match production output to changes in demand to avoid over-production. In many cases, there are already high levels of inventory in the system given the demand profile and we will be watching this closely. Please review buffer/safety stock/stocking levels you may be contractually obligated to hold.

Thank you for your continued partnership as we work through this period of uneven demand together.

A handwritten signature in blue ink that reads "Michael Boland".

Michael Boland
Chief Operating Officer